



e-News

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Newsletter No 145

Free Courses for Small Business Owners



The ATO has set up a website to help small business owners learn about running their businesses. It's called [Essentials to Strengthen your Small Business](#). The site covers the 5 stages of business life (from idea to exit) and offers 21 short courses across each stage. In this newsletter, I'll walk you through this website so you can see if it's right for you!

Business Lifecycle

On the website, you'll find courses linked to one of the 5 stages of your business: Idea, Start-up, Day to Day, Change, and Exit.

Idea is when you're thinking about starting a business.

Start-up is when you've just begun and need guidance on what to do next.

Day to Day is for when your business is running, and you want help with everyday management.

Change is when you plan to reshape or update your business.

Exit is for when you're retiring, selling, or closing down your business.

21 Courses

The 21 courses match the stage your business is in. They cover topics from starting a business to keeping records, closing down—and everything in between. For instance, clicking "Start-up" shows you 11 courses on GST, cash flow, record keeping, home-based business deductions, and more. You can filter by business structure and industry to find the most relevant courses.

Course Breakdown

Each course has an overview, a video, and modules you can do in any order. If some modules don't apply to you, skip them. Every course has "*fast facts*" - key points from the lessons. There are also "*quick links*" for more info. After each course, take a *knowledge check* to see what you need to review. Plus, there's an "*action plan*" - a checklist to guide your next steps based on your learning. You can download the fast facts and action plan as PDFs or Word Docs to share or keep.

Course Account

Create an account on the website to track your courses. With an account, you can create a learning path that fits you and your business. Add or remove courses anytime from the course list. You can also save notes and favourite pages to visit later from your dashboard.

Here's the [video from the website](#) that shows you how everything works, for those who like watching over reading!

This learning hub is perfect for small business owners looking for guidance without spending much time or money. It's one of the best ATO initiatives I've seen recently.

In Other Bookkeeping_BAS News...

Super to increase 1 July 2024: The super rate will increase to 11.5% on 1 July 2024. This will apply to the first pay run dated after 1 July 2024.

Five Checklists to Support your Business: Find out about the list of things to be done in your business or reminders you need to know about [here](#).

Can I Claim the GST on That page updated: Some new items have been added to this list including whether GST applies when you pay for goods using digital currency and GST on compression socks.

Changes to Retail Award from 14 May 2024: Find out how an employee's pay is calculated when they're not given at least 12 hours break between shifts under the [Retail Award](#).

Next BAS due date: The next quarterly BAS for **April to June 2024**, is due by **28th July 2024** if electing to receive and lodge by paper and not an active STP reporter. If, however, you have elected to receive and lodge electronically, this BAS is due by **25th August 2024**.

Next IAS due date: The May 2024 Instalment Activity Statement is due by **21st June 2024**.

Never miss important dates for your business: Keep track of the dates you need to run your business [here](#).

Closing loopholes reforms - the Fair Work Act has changed: Find out what has changed and when in this [downloadable guide](#).

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Wage Theft Legislation Is Coming! Review Your Payroll Now!



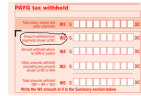
Client Agent Linking – Useful Links, Videos & Phone Numbers

Wage Theft Legislation will make it a criminal offence to underpay wages deliberately. Review your payroll setup now to ensure it is compliant.



Client Agent Linking Not Working For You? Check Your ABN Details On The ABR Now!

Having trouble linking to a new agent? The problem may be outdated ABN details. Find out how to check if your details need updating in this blog.



In this blog, I will share useful links, videos and phone numbers to help those struggling with Client Agent Linking.

Why Has My PAYG Withholding Cycle Changed?

If you're an employer, your PAYG withholding (PAYGWH) cycle might change depending on how much you withheld in the prior financial year.

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